

SENATE BILL 431

By Stanley

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 2, relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-104, is amended by adding the following sentence at the end of subsection (b):

For tax years beginning January 1, 2008, and thereafter, the income limitations stated in this subsection (b) shall change to thirty-six thousand dollars (\$36,000) for single filers and to sixty thousand dollars (\$60,000) for persons filing jointly.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.